Up to 20% of Capital Grant (Extraordinary Grant)

(One application per grant form, please)

- Definition: An extraordinary grant of not more than 20% of the capital of the funds in the account held by PTCC for a Regional Council at the beginning of the year in which the grant is to be paid, for a major church development/ redevelopment project.

- Major church development/redevelopment refers to the work of any congregation or congregations working together on a major project to redevelop property or programs to meet the needs of the community they serve. This could include but not be limited to amalgamation, specialized ministries such as youth, seniors, and community ministries, and it may or may not involve a major property development project.

- A grant under this program is available for a major church development/redevelopment project supported by the Regional Council that has been approved by the executive of the Regional Council, which meets the notice requirements of PTCC, and is supported by documentation in sufficient detail for the Board of PTCC to be able to assess and approve the grant application.

- Regional Councils may submit a grant application under this program when it has been approved by Regional Council; however, the grant application will not be considered until the next regularly scheduled meeting of the PTCC Board of Directors.

- A major church development/redevelopment project grant request in this grant category is limited to one-time financial support for that project.

- Capital not requested as a grant in the current year may not be requested as a grant in any subsequent year.

- Six (6) months notice is required for payment of a capital grant in this category to lessen potential losses in PTCC investments due to early liquidation.

- A grant request of no more than 20% of capital shall be subject to the capital loss provisions described in Article 3.12 of the 2010 Operating Agreement.

- Please specify the "payee" for the grant cheque and the address where the cheque is to be mailed by the Treasurer.

- Grant cheques will be mailed to the "payee" after approval by the Board of Directors but will be subject to the timing of funds being available. The first draw will not be available until six (6) months after the approval of the grant request, or in accordance with the funding requirements of the Project.

Regional Council, please complete the following information:

Name of Regional Council: _____

Regional Council Contact person: _____

Phone # _____ **e-mail** _____

Name of Church or Organization Receiving Grant: _____

_____

CRA Charitable Registration Number: _____

Amount of Regional Council Approved Grant Request: $ _____

Payment details: ☐ **Lump sum** ☐ **Quarterly** ☐ **Other:** _____

Requested payment dates, if applicable: _____

Details of the "payee" for the grant cheque:

Name: _____

Address: _____

Phone: _____ **e-mail:** _____

The Presbyteries of Toronto Conference Corporation

Grant Application Form – Major Church Development/Redevelopment

Details of how the grant is being used to support the ministry of the Regional Council *(add additional sheets such as the complete application form from the Church or Charitable Organization)***:**

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Confirmation of Regional Council Approval of Grant Application

The foregoing application was approved at a meeting of the Regional Council executive held on
_____, 20_____, for an up to **20% of capital grant** of $_____.

Regional Council declares that this application is in accordance with the terms of the Operating Agreement, that the Church or charitable organization receiving the grant has a registration that is current with the Canada Revenue Agency (CRA) as noted on the CRA website, and that the grant will be used to support the ministry of the Regional Council. It is also understood that approval of any grant being requested by a Regional Council is in principle only, and subject to availability of funding by PTCC.

Date of application: _____

Signature, Regional Council: _____

Name (please print): _____